

Jam Highland - Land Annexures

GPS:19.287486,-69.543597 | Version 0.0.1

Author(s): DATRO Consortium

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RELEASE NOTES AND NOTICES

This section provides information about what is new or changed. It also contains urgent issues, documentation updates and new releases.

1.1 This Release (Version 0.0.1)

- 2021-Apr-15 Added update concerning easements under Sellers Notes/ Surmises
- 2021-Apr-14 Consolidated all the supporting documents into this single document

1.2 Older Versions

In the table below the last entry displays a link to an archived copy of the last report. To keep the filename from overflowing in the table below the name displayed may differ from the file name. The date the file was archived will differ from the date of the document label, which is its creation date.

Table 1: Older Versions of this Document

Archive Date	Version	Description	Download Link
2021-04-15	0.0.0	see notes	2021-04-13_v0.0.0.pdf

1.2.1 Version 0.0.0

• 2021-Apr-13 - First Draft

1.3 Known and Corrected Issues

Below is a table of pending issues which have been reported to our team. When these issues are remedied, or any significant changed made, a new release will be published.

Table 2: Known Issues

Date	Version	Subject	Description
2021-04-15	0.0.1	Sotherby Analysis	According to radio site surveys e.g. Ubiq-
			uity Link software - The elevation at the site
			is in fact 160m not 150m
2021-04-14	0.0.1	General Plan	In the Section field it says "El Jamito"
			which may be incorrect since this is not
			mentioned elswhere
2021-04-14	0.0.1	Certificate of Title	Name is previous owner not current owner -
			see sellers notes for resolution
2021-04-14	0.0.1	Certificate of Title	Certificates use security paper which dis-
			plays null in the background when copied -
			the origional certificates are notarised and
			valid
2021-04-14	0.0.1	Annexures	At this stage all that exists for discovery are
			the Annexures - sourced by the seller along
			with his surmises - due diligence is not com-
			plete
2021-04-13	0.0.1	Building Permits	No building permits exist yet

CHAPTER

TWO

GLOSSARY

2.1 Jam Highland

For ease and understanding, this report refers to the deslinde'd land in question as "Jam Highland":

- "Jam" because according to the latest plans for the plot, its name is "El Jamito". Local businesses have also used "Jamito" to describe the connecting road, when advertising their address online.
- "Highland" because the plot is high-land e.g. a hill. The term is also synonymous with Scotland to describe large hills. And this coastlines official name is "Bahía Escocesa" (Scottish Bay) Learn More

2.2 Deslinde

Property Registration Law (No. 108-05) involving the Deslinde Process. Prior to the enactment of this law, almost all real estate sales were made without a plan approved by the State ("boundary") because this process took years to complete. However, the new law limits sales, purchases, mortgages, and formation of condominiums on properties that have not been demarcated by putting this requirement that the property is demarcated (deslinde) as the paramount requirement. Learn More

2.3 Easement

An easement is a legal right benefiting property or a piece of land (known as the dominant land) that is enjoyed over another piece of land owned by somebody else (servient land). ... It is a right over land belonging to someone else, but it is not a right to possession or even joint use of the land. Learn More

2.4 Annexures

A suppliment or appendix to a written document. An annexure is an addition to something, often to a document. When used generally to simply mean something added, annexure is interchangeable with annex. More commonly used in Britain and India, where it often specifically refers to an addition to an official document.

CHAPTER

THREE

INFORMATION

This document provides a summary of the "Jam Highland" land sale opportunity. Designed to help stakeholders e.g. seller, buyers etc openly explore all associated risks and opportunities.

3.1 Key Facts

- Location: Google Maps Location (19.287486,-69.543597)
- Elevation: 150.00m/492.13ft
- Price(USD): \$680kUSD+ Total or \$40-\$60USD per m2 (July 2019)

Annex/Source: Sotherby Market Analysis (Preview)

- Certificate of Title: 4,068.61m2 (Copy)
- Certificate of Title: 2,488.70m2 (Copy)
- Certificate of Title: 2,088.47m2 (Copy)
- Certificate of Title: 2,038.77m2 (Copy)
- Certificate of Title: 1,749.00m2 (Copy)
- Certificate of Title: 1,154.00m2 (Copy)

Annex/Source: above entries hyperlink to the document sources

• Directions: 2km before (south of) Las Terrenas, at the intersection of the road that leads to Hoyo Cacao, we (turn right and) travel (uphill, Eastwards) 400m. And on the left we find the project (a large hill)

3.2 Sellers Notes/ Surmises

Meeting Minutes (2021-04-14) The Seller (Mr. Adrian Cronin, Founder & CEO of Aurora Apart Hotels), took the liberty of answering a DATRO Consortium questionnaire, ahead of this documents publication:

- 1. The Seller is the owner of this plot of land Following purchase of the site, almost 2 years ago.
- 2. There are no liens on the Certificate of Title(s) A certificate confirming this can be obtained upon request The Seller is subsequently able, willing and in a position to sell.
- 3. The name on the Certificate of Title(s) has been kept in the previous owners name: Mr. Karl Franz Stark:
 - The name on the Certificate of Title(s) was left unchanged at Mr. Cronin's request

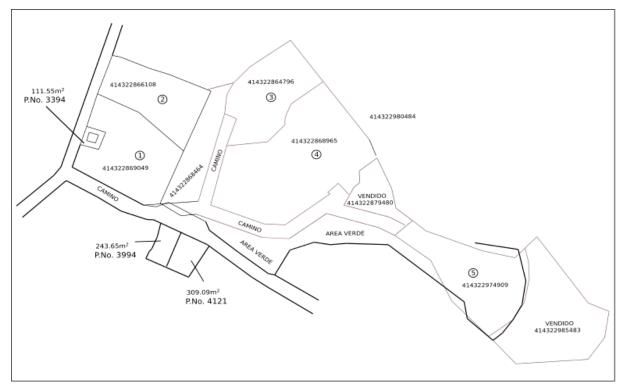
- Mr. Cronin and his legal council (Guzman lawfirm) are still able, willing and in a position to transfer the Certificates of Title(s) from Mr. Stark to a new buyer, in the event of a sale.
- The previous owner is reachable if there is a requirment for his participation.
- 4. Each Certificate of Title has a corresponding plot drawing/map which constitutes an *Easement* e.g. road access, common land etc
 - 2021-04-15 The aforementioned easements are not stipulated in the text on the Certificate of Title, however Mr. Cronin remains confident his approach constitutes an easement in the eyes of the relevant authorities after consulting with them on this day
- 5. Connecting road (adjacent to plot), while undeveloped e.g. a gravel track, is actually a thoroughfare road:
 - South/West exit from plots entrance leads to: Carretera Las Terrenas Sanchez, Las Terrenas
 - North/East exit from plots entrance leads to: UNKNOWN AT THIS STAGE (presumably Las Terrenas town?)
 - Plans do exist to tarmac/asphalt the thoroughfare road. Neighbouring roads were worked recently. This road is rumoured to be next in line at the mayors office
- 6. In the even of a sale whereby the buyer(s) commit a payment It will typically be held in Mr. Cronins' lawyers New York Bank account in escrow, until such time as the purchase completes in full e.g. the buyer(s) name(s) replaces Mr. Stark on the Certificate of Title(s).

ANNEXURES

This section contains the Annexures, referenced in the text above. The *Download Links* for these Annexures can be found at the very end of this document:

4.1 Origional Map (Remastered)

Download in PDF Format and/or SVG Format



4.2 Sotherby Market Analysis (Preview)

- www.williamholdenreality.com
- View Full Report

Valuation: Price Range (USD)

\$680,000 to \$1 Million

(\$40 /m2 to \$60 /m2)

In my opinion, this property can be marketed in one of three ways:

- Individual Lots
- Entire Parcel
- Villa Construction on an Individual Lot

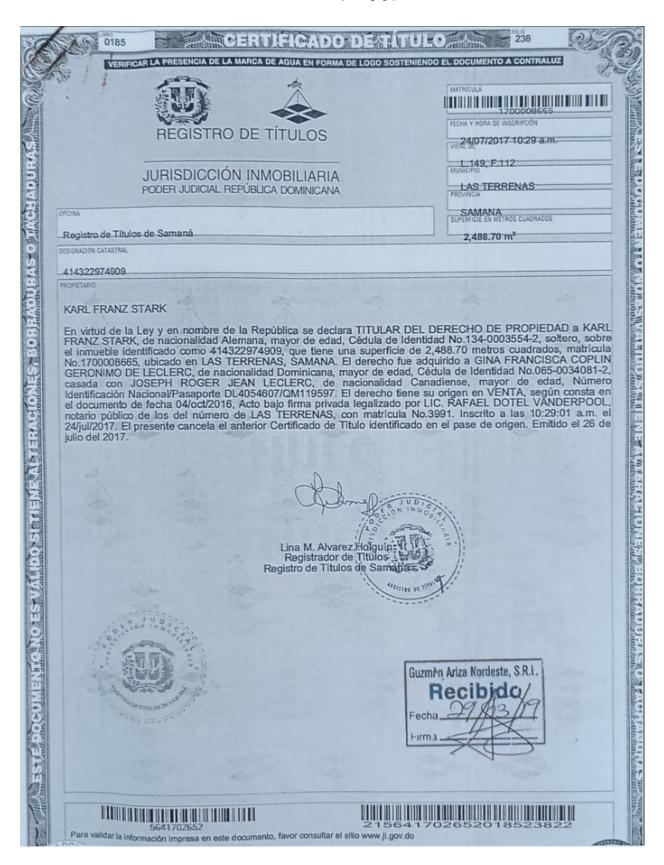
Individual Lots - Because of the site improvements and available utilities, each individual lot could be offered for sale at \$60 per square meter. Thus, the total of individual lot sales is estatmated to be \$1 Million usd.

Entire Parcel - The value of the entire parcel is estimated to have a value of \$680,000.

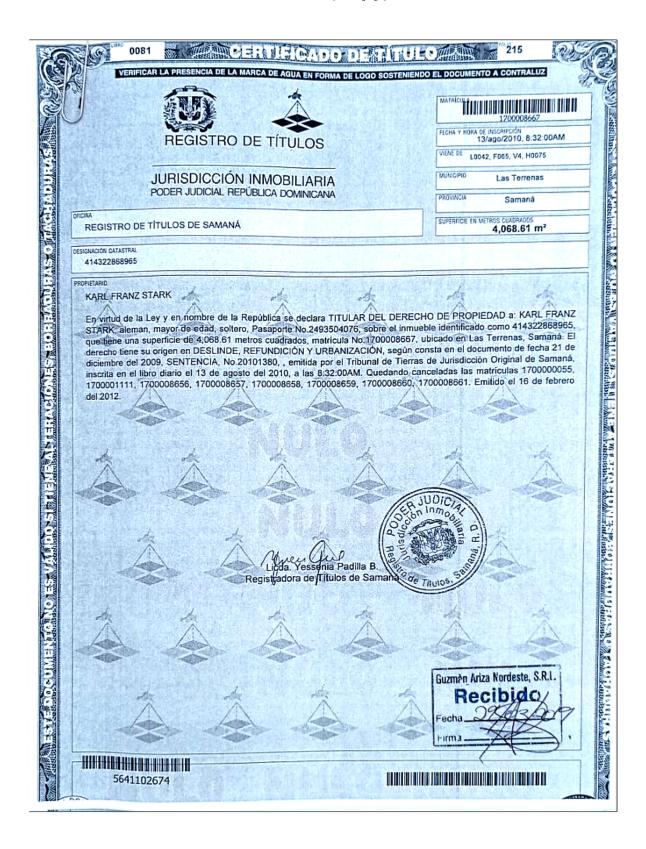
Constructed Villas - Pricing of the land would be included in the price of the constructed villa, and in most cases, the cost of the can be adjusted to make prices of the villa competitive.

 Jam Highland -	Land Annexures,	GPS:19.287486,	-69.543597 Ver	sion 0.0.1

4.3 Certificate of Title: 2,488.70m2 (Copy)



4.4 Certificate of Title: 4,068.61m2 (Copy)

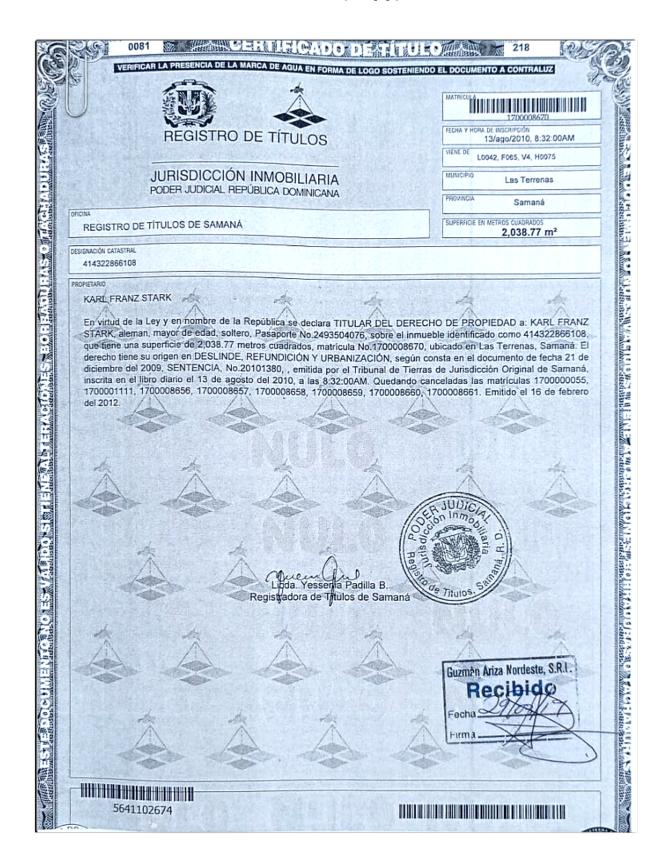


4.5 Certificate of Title: 2,088.47m2 (Copy)



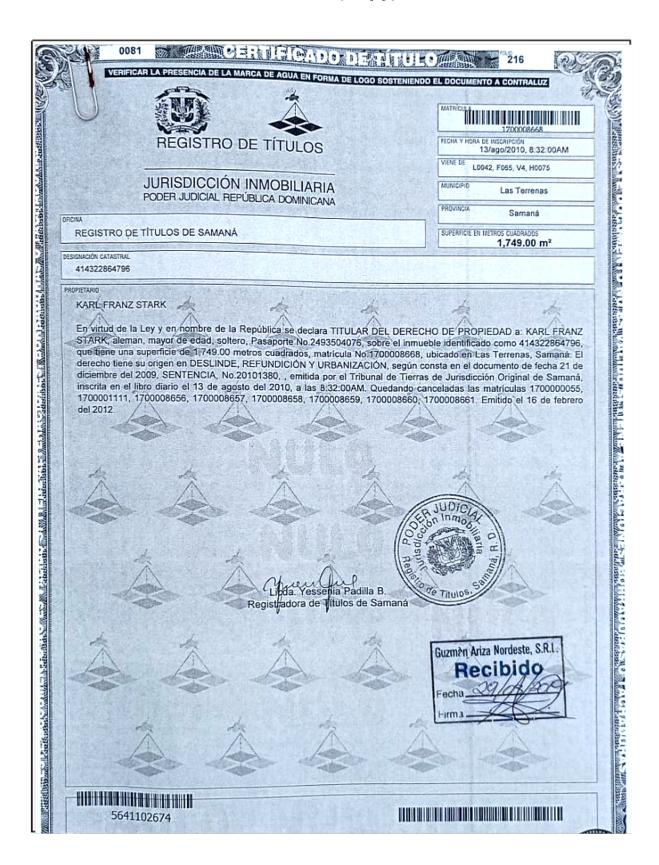
Jam Highland - Land Annexures, GPS:19.287486,-69.543597 Version 0.0.

4.6 Certificate of Title: 2,038.77m2 (Copy)



Jam Highland - Land Annexures, GPS:19.287486,-69.543597 Version 0.0.

4.7 Certificate of Title: 1,749.00m2 (Copy)



 Jam Highland -	Land Annexures,	GPS:19.287486,	-69.543597	Version 0.0.1

4.8 Certificate of Title: 1,154.00m2 (Copy)



4.9 Download Links

See below a table of the download links for the Annexed items in this document:

Table 1: Download Link of Annexures

Date	Description	PDF	SVG	PNG
2021-04-16	Origional Map - Remastered	link(19kb)	link(36kb)	
2019-07-31	Sotherby's Market Analysis	link(5.3mb)		
2017-07-24	Certificate of Title: 2488.70m2			link(860kb)
2010-08-13	Certificate of Title: 2088.47m2			link(1.4mb)
2010-08-13	Certificate of Title: 2038.77m2			link(173kb)
2010-08-13	Certificate of Title: 1749.00m2			link(173kb)
2009-11-19	Certificate of Title: 1154.00m2			link(173kb)
2010-08-13	Certificate of Title: 4068.61m2			link(1.4mb)

4.9. Download Links

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CHAPTER	
FIVE	

DOCUMENT AUTHOR(S):

5.1 DATRO Consortium